

For Immediate Release

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Baceline Investments Finalizes Acquisition of Northbrook Industrial Center Completing No Debt Real Estate Fund II Portfolio

Acquisition of Illinois property brings investment portfolio to \$35 million

DENVER (Jan. 10, 2007) – Baceline Investments, LLC, a Denver-based real estate investment company with holdings in Dallas, Chicago, Omaha and Kansas City, announced today it has purchased the Northbrook (Ill.) Industrial Center, a 95,093-square-foot property for \$6.83 million. Located at 1801-1850 Holste Road outside of Chicago, the property is near O'Hare International Airport and has convenient access to three interstate highways.

"Northbrook Industrial Center is the final piece to the No Debt Real Estate Fund II," said David Puchi, Principal of Baceline Investments. "It is in a vibrant location and is 100 percent leased with three tenants. With this acquisition, we now have completed the purchase of all properties for this high quality portfolio."

Baceline's No Debt Real Estate Fund II opened in June, 2005 with the acquisition of the Crestside Business Center in Dallas and now encompasses more than 550,000-square-feet of property.

"The No Debt Real Estate Fund II portfolio totals \$35 million in investments, all acquired with no debt," Puchi said. "It includes seven high-quality industrial and retail properties in diversified locations across six cities in the central U.S."

The company's strategy is to seek out attractively priced, cash-flowing real estate as part of its unique no debt investment strategy. Baceline's first No Debt Real Estate Fund, launched in September 2003, is a \$21 million portfolio that has delivered 13 consecutive quarters of return. Fund I, with five industrial and retail properties in Colorado and Texas, closed to investors in October, 2004.

Baceline Investments, LLC is a Denver-based real estate investment company that offers unique real estate investment alternatives for individual and institutional investors. Baceline's No Debt Real Estate Funds pays investors first before any management fees are paid. By providing a straightforward, investor-first approach to real estate investing, the Company offers security, strong cash flow and attractive total returns. Baceline specializes in industrial and retail property in diversified metropolitan locations. For more information, visit www.bacelineinvestments.com.

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